

MYTHS VS. FACTS



COMMON MISCONCEPTIONS ABOUT WEATHER INSURANCE BENEFITS

VORTEX[®]
WEATHER INSURANCE

WEATHER OR NOT... VORTEX IT.

**WEATHER CAN BE UNRELIABLE,
BUT YOU CAN COUNT ON THIS
SIMPLE GUIDE FOR CLARITY
ABOUT HOW VORTEX WEATHER
INSURANCE WORKS TO HELP
PROTECT EVENTS.**

MYTH #1: CLAIM PAYMENTS

"When it rains on my parade, I won't get paid unless it's canceled."

HERE'S THE TRUTH...

Payout is based on the personalized, hyper-local policy terms created specifically for you, which take into account your event's most profitable time(s), as well as the smallest amount of rain that would negatively affect the success of your event. If those terms are met, you get paid. In fact, Vortex has paid out over \$3.1 million since 2015.

MYTH #2: MEASUREMENT

"Rainfall is measured at an airport, which could be 30+ miles away from my event."

LET'S CATCH YOU UP...

Vortex offers hyper-local hourly rainfall data collection through an independent third-party source. This cutting-edge technique measures hourly precipitation amounts at the precise area of coverage for any given location in the continental United States. Other agreed upon measurement sources are also available.

MYTH #3: COST

"Weather insurance is too expensive."

IN REALITY...

Rain insurance can be very affordable. Our team has years of experience in weather risk insurance and works with you to create a policy that fits your needs and your budget, while helping you understand the pricing.



MYTH #4: CATASTROPHIC EVENTS

"There has to be a major hurricane for my rain claim to be approved."

FORTUNATELY...

Event cancellation policies and rain insurance policies are very different. Both offer elements of risk management but have very different claim triggers. Vortex rain insurance typically offers coverage for more common rain events vs. rare catastrophic events.

MYTH #5: UNDERSTANDING

"Weather insurance feels gimmicky."

GOOD NEWS...

It's not. Even a little bit of bad weather can ruin your event and business's reputation. That's what we want to avoid. Our team tells all. When you work with us, we help you understand exactly what you're paying for and what you're insuring. It's full transparency from start to finish.



**VORTEX:
IT'S A NO-RAINER**

MYTH #6: RAIN OR SHINE EVENTS

"Our event is happening rain or shine, so why waste money on weather insurance?"

THAT'S GREAT BUT...

Even events that have a rain or shine policy can lose revenue through a lack of walk-up sales or concession sales. When creating a rain insurance plan, we strategically design parameters that will help protect your most profitable times—even with a rain or shine concept.

MYTH #7: LOSS

"It's gambling."

NOT EXACTLY...

Parametric rain insurance does offer unique terms that would allow it to pay a claim even if a 'loss' does not occur. Ultimately, rain insurance policies are designed to trigger when rainfall can most likely impact revenue.

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